

GOVERNMENT OF KARNATAKA

No. FD 10 CET 2010

Karnataka Government Secretariat,
Vidhana Soudha,
Bangalore, dated: 18.12.2010.

NOTIFICATION

In exercise of the powers conferred by section 11-A of the Karnataka Tax on Entry of Goods Act, 1979 (Karnataka Act 27 of 1979), the Government of Karnataka, being of the opinion, that it is necessary in the public interest so to do, with effect from the nineteenth day of January, 2010 hereby exempts the tax payable under the said Act,-

- (i) On the entry of plant and machinery and capital goods including those brought for the purpose of establishing captive power generation plant, into a local area caused by an enterprenuer for use in setting up a renewable energy project including a cogeneration project in terms of Government Order No. EN 354 NCE 2008, dated 19th January 2010, for a period of three years from the date of commencement of the project implementation; and
- (ii) On the entry of any goods into a local area caused by an entrepreneur for use as inputs, component parts and consumables (excluding petroleum products) in the renewable energy project including a cogeneration project set up in terms of Government Order No. EN 354 NCE 2008, dated 19th January, 2010, for a period of five years from the date of commencement of commercial generation of electricity in such project.

2. Procedure,- Every enterprenuer setting up a renewable energy project including a cogeneration project and claiming tax exemption under this notification shall produce the following documents at the time of filing his first monthly or quarterly statement under the Karnataka Tax on Entry of Goods Rules, 1979:-

(a) A certificate in original issued by the Department of Energy, Government of Karnataka certifying:-

- (i) that it is a project registered as such;
- (ii) the date of commencement of project implementation;
- (iii) the date of commencement of commercial generation of electricity; and
- (iv) that it is eligible for exemption from payment of entry tax as per the Government Order No. EN 354 NCE 2008, dated 19th January, 2010.

(b) In each of the subsequent years for which tax exemption is claimed under this notification, the entrepreneur shall produce a certificate from the Department of Energy, Government of Karnataka within sixty days of the commencement of the year certifying that the registration of his project is valid for the year.

By order and in the name of the
Governor Karnataka.


(D.R. SHASHIDHAR)

Under Secretary to Government
Finance Department(C.T. I).

To

The Compiler, Karnataka Gazette, Bangalore for publication in the Extraordinary Gazette dated:18.12.2010 and supply 700 copies to the Finance Department (CT-I) and 1000 copies to the Commissioner of Commercial Taxes, Gandhinagar, Bangalore-9.

Copy to:

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2. The Accountant General (Accounts) (Audit), Karnataka Bangalore.
3. The Secretary, Karnataka Legislature Secretariat, Bangalore.
4. The Secretary, Department of Parliamentary Affairs & Legislation, Bangalore.
5. Weekly Gazette / Spare Copies/ Guard File.