

Office of the Commissioner of
Commercial Taxes, Karnataka
Gandhinagar, Bangalore-9.
No:.....
12 JUN 2015
Signature.....
Muddam Speed Post
Person

GOVERNMENT OF KARNATAKA

No. FD 3 CET 2015

Karnataka Government Secretariat
Vidhana Soudha,
Bangalore dated: 09-06-2015

Notification

In exercise of the powers conferred by Section 11-A of the Karnataka Tax on Entry of goods Act, 1979 (Karnataka Act 27 of 1979), the Government of Karnataka, being of the opinion that it is necessary in the public interest to do so, with effect from the 26th day of March 2015, hereby fully exempts the tax payable under the said Act.-

- (i) On the entry of plant and machinery and capital goods for use into a local area caused by a dealer which is a new Tourism unit for a period of **three years** from the date of commencement of its project implementation.
- (ii) On the entry of any goods for use as raw materials, inputs, component parts and consumables (excluding petroleum products) into a local area caused by a dealer which is a new Tourism unit for a period of **five years** from the date of commencement of commercial production; and
- (iii) On entry of Plant and machinery and capital goods for use into a local area caused by a dealer which is a mega project and a Tourism unit for a period of **five years** from the date of commencement of its project implementation.

cc

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ವಾಣಿಜ್ಯ ತೆರಿಗೆ ಆಯಾಕರು
(ಕರ್ನಾಟಕ) ಬೆಂಗಳೂರು.
(ಆಪ್ತ ಶಾಖೆ)
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Explanations:- (1) For the purpose of this notification,

- (a) **“Capital Goods”** means plant and machinery, cold storage equipments used in the course of business other than for sale.
- (b) **“New Tourism unit ”** means a unit which has made new investments on fixed assets and includes an existing unit undertaking with expansion or diversification or modernisation to the extent specified in the Government Order No TD 81 TTT 2014 dated 26th March, 2015,
- (c) **“Mega Project”** means a Tourism unit with an investment in fixed assets above Rs.100 crores and upto Rs.500 crores.

Note: (1) (a) This notification is applicable to new Tourism units or mega Projects as per the Government Order No. TD 81 TTT 2014 dated 26th March, 2015; and

(b) This notification is applicable to all new and additional investments for expansion or diversification or modernization of existing Tourism Units made on or after 26th March 2015, and on or before 25th March 2020.

(2) This Notification shall not apply to such of those tourism units Which have already been granted a package of Incentive and Concessions as per the previous Tourism Policies.

Procedure: The Tourism unit claiming tax exemption under this notification shall produce the following documents before the jurisdictional local VAT office at the time of filing first monthly or quarterly statements under the Karnataka Tax on Entry of Goods Rules, 1979;

