

GOVERNMENT OF KARNATAKA

No. KSA.CR.31/2014-15

Office of the Commissioner of
Commercial Taxes,
Gandhinagar, Karnataka,
Bangalore, dated: 23-05-2014.

COMMISSIONER OF COMMERCIAL TAXES CIRCULAR NO: 05 /2014-15

**Sub: Certain instruction regarding due date for filing of
Annual Statement U/s 31(5) of KVAT Act, 2003 for
the Financial year 2013-14 – reg.**

1. Section 31 of the KVAT Act, 2003 has been amended, by the Karnataka Value Added Tax Amendment Act 2014 (Karnataka Act No.15 of 2014), by inserting new sub-section (5), which reads as under:

“Every registered dealer shall furnish every year to the prescribed authority, a statement relating to his turnover in such form, containing such particulars and within such period as may be prescribed”.

2. To carry out the purpose of the above amendment, in exercise of the powers conferred by sub-section (1) of Section 88 of KVAT Act, the Karnataka Value Added Tax (Amendment) Rules, 2014 are being made. In the said rules, a format of Annual statement containing such particulars, as may be as necessary to be provided, will be prescribed.

3. In view of the above, the following instructions are issued to the Departmental Officers:

(i) ‘Annual statement that will be prescribed by amendment to rules will be applicable for the financial year 2013-14 and onwards.

(ii) Sufficient time will be given to dealers to enable them to file the annual statement for the financial year 2013-14 after the finalization and publication of amendment rules.

(iii) The LVO/VSO shall insist for filing of Annual statement for the financial year 2013-14 only after the finalization and publication of Karnataka Value Added Tax amendment rules 2014, within such period as may be prescribed in said rules.

4. The above instructions shall be followed scrupulously.



(AJAY SETH)

Commissioner of Commercial Taxes,
(Karnataka), Bangalore.