

AS INTRODUCED IN LOK SABHA  
ON 28TH FEBRUARY, 2011

Bill No. 8 of 2011

## THE FINANCE BILL, 2011

A

BILL

*to give effect to the financial proposals of the Central Government for the  
financial year 2011-2012.*

BE it enacted by Parliament in the Sixty-second Year of the Republic of India as follows:—

### CHAPTER I

#### PRELIMINARY

1. (1) This Act may be called the Finance Act, 2011.

Short title and  
commencement.

5 (2) Save as otherwise provided in this Act, sections 2 to 34 shall be deemed to have come into force on the 1st day of April, 2011.

CHAPTER VI  
MISCELLANEOUS

Amendment  
of Act 16 of  
1955.

73. In the Schedule to the Medicinal and Toilet Preparations (Excise Duties) Act, 1955, in *Explanation* III, for the words, figures and brackets "Standards of Weights and Measures Act, 1976 (60 of 1976)", the words and figures "Legal Metrology Act, 2009" shall be and shall be deemed to have been substituted with effect from the 1st day of March, 2011. 5 1 of 2010.

Amendment of  
section 15 of  
Act 74 of  
1956.

74. In section 15 of the Central Sales Tax Act, 1956, in clause (a), for the words "four per cent.", the words "five per cent." shall be substituted.

Amendment of  
First Schedule to  
Act 58 of 1957.

75. The First Schedule to the Additional Duties of Excise (Goods of Special Importance) Act, 1957 shall be amended in the manner specified in the Thirteenth Schedule. 10

Amendment  
of Second  
Schedule to  
Act 28 of  
2005.

76. In the Second Schedule to the Special Economic Zones Act, 2005,—

- (a) in paragraph (a), clause (C) shall be omitted with effect from the 1st day of June, 2011;
- (b) paragraph (h) shall be omitted with effect from the 1st day of April, 2012;
- (c) paragraph (i) shall be omitted with effect from the 1st day of June, 2011.

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**Declaration under the Provisional Collection of Taxes Act, 1931**

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It is hereby declared that it is expedient in the public interest that the provisions of clauses 57(a)(i), 57(b) and 70(a)(i) of this Bill shall have immediate effect under the Provisional Collection of Taxes Act, 1931.

16 of 1931.