



GOVERNMENT OF KARNATAKA
(Department of Commercial Taxes)

No.ADCOM(I&C)/C/CR.136 /17-18 /327

Office of the
Commissioner of Commercial Taxes,
(Karnataka), Vanijya Terige Karyalaya,
Kalidasa Road, Gandhinagar,
Bangalore – 560 009, Dated: 11-07-2017.

NOTIFICATION

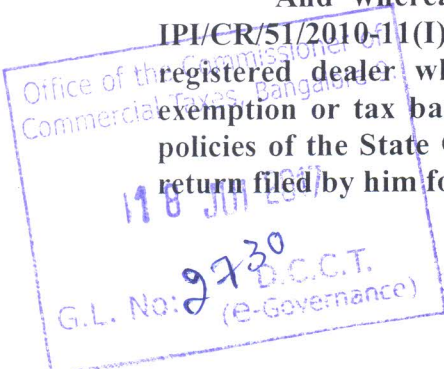
Whereas sub-Section (1) of Section 38 of the Karnataka Value Added Tax Act 2003 provides that every dealer shall be deemed to have been assessed to tax based on the return filed by him under Section 35, except in cases where the Commissioner may notify the dealer of any requirement of production of accounts before the prescribed authority in support of a return filed for any period and such authority shall proceed to assess such dealer.-

- (a) On the basis of the return filed where he is satisfied that the return filed is correct and complete, or
- (b) to the best of its judgement, where the return filed appears to be incorrect or incomplete, after giving the dealer an opportunity of showing cause against such assessment in writing and any additional tax assessed shall be paid within thirty days from the date of service of such assessment on the dealer.

And whereas different industrial policies of the Government provide for incentives and concessions in the form of tax exemption or tax based loan or re-imburement of tax paid to new industrial units and also for additional investments made for expansion/diversification/modernisation.

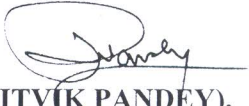
And whereas such industrial policies and certificates issued also provide that the industrial unit shall submit all the documents, accounts to the local VAT officer for audit and the eligible amount as confirmed by the Commissioner of Commercial Taxes, for a particular period, will be considered for re-imburement from the department.

And whereas the Commissioner of Commercial Taxes vide Notification No. IPI/CR/51/2010-11(I), dated 24.03.2014, has notified with immediate effect that every registered dealer who is an industrial unit claiming any tax incentive including tax exemption or tax based loan or re-imburement of tax paid under any of the industrial policies of the State Government shall be required to produce accounts in support of the return filed by him for all the tax periods during which he is claiming such tax incentives.



Now, wherefore, in exercise of the powers under sub-Section (1) of Section 38 of the Karnataka Value Added Tax 2003 (Karnataka Act 32 of 2004), read with sub-rule (a) of rule 45 of the Karnataka Value Added Tax Rules 2005, it is hereby notified that the dealer listed in the table below is required to produce accounts, before the prescribed authority mentioned against the name of the dealer, in support of a return filed for any period of assessment:-

Sl.No.	Name and address of the dealer	TIN	Prescribed authority
01	M/s. Grasim Industries Ltd, (Formerly Adithy Birla Chemicala India Ltd), Chemical Division, P.O Binga Karwar, Uttara Kannada District-581307.	29331151463	Local Goods & Service Tax Office-365, Karwar.


(RITVIK PANDEY),
Commissioner of Commercial Taxes,
(Karnataka), Bangalore.

To:

- 1) The Compiler, Karnataka Gazette, Government Central Press, Mysore Road, Bangalore-560059 for publication in the Karnataka Gazette.
- 2) The ACCT, LGSTO-365, Karwar for necessary action.
- 3) M/s. Grasim Industries Ltd, (Formerly Adithy Birla Chemicala India Ltd), Chemical Division, P.O Binga Karwar, Uttara Kannada District-581307, for information and necessary action.

Copy to:

- 1) The Additional Commissioner of Commercial Taxes (Policy and Law), Bengaluru, for information.
- 2) The Joint Commissioner of Commercial Taxes (Admn), DGSTO, Dharwad, for information.
- 3) The Deputy Commissioner of Commercial Taxes (e-Governance), Office of CCT, for publication in the departmental website.