



Government of Karnataka
Commercial Taxes Department

**PROCEEDINGS OF THE COMMISSIONER OF COMMERCIAL TAXES,
(KARNATAKA), BANGALORE- CLARIFICATION UNDER SECTION 59(4) OF
THE KARNATAKA VALUE ADDED TAX ACT, 2003.**

Sub: KVAT Act, 2003 - Clarification under Section 59(4)
regarding the rate of tax applicable on 'Piercing
Punches' - reg.

Ref: Application dated: 01-08-2012 of M/s. Industrial
Punches Rabourdin Pvt. Ltd., Bangalore. TIN-29210067457


In the application cited above of M/s. Industrial Punches Rabourdin Pvt Ltd., ,
No.29, Doddanekundi Industrial Area, 2nd Stage, Mahadevapura Post, Bangalore-560048
has sought clarification regarding the rate of tax applicable on 'Piercing Punches'.

2. Section 59(4) of the Karnataka Value Added Tax Act, 2003 empowers the
Commissioner of Commercial Taxes to clarify the rate of tax payable under the Act, if he
considers it necessary or expedient so to do, for the purpose of maintaining uniformity in
the work of assessments and collection of revenue. It is examined and found that the
clarification requested by the petitioner is within the scope of the aforesaid provision and
it is necessary that the clarification be issued for the purpose of maintaining uniformity in
the work of assessments and collection of revenue.

3. Hence the following clarification is issued.

CLARIFICATION NO.CLR.CR.78/12-13, DATED: 14-09-2012

It is clarified that piercing punches which are interchangeable tools for hand tools/
Machine tools covered under CET code 8207 are liable to tax at 5.5% with effect from
01.08.2012 under entry 93(7) of Third Schedule to the Karnataka Value Added Tax,
2003.


(YOGENDRA TRIPATHI)
Commissioner of Commercial Taxes,
(Karnataka), Bangalore.
Commissioner of Commercial Taxes
for Karnataka, BANGALORE