

LEVY AND RATES UNDER MYSORE BETTING TAX ACT, 1932

Under this Act tax is levied on the bets made on horse races run by the licencees in Bangalore and Mysore cities.

Currently, the rates of Betting Tax on horse races are as follows:

	On-course meetings	Off-course meetings	Gymkhana races
Betting Tax	20%	15%	20%
Totalisator tax	15%	10%	15%

The Betting Tax is payable by the licensed book makers and the totalisator tax is payable by the Mysore Race Club and the Bangalore Turf Club.

The Mysore Race Club and the Bangalore Turf Club have been given the option of paying composition amounts at 4% of their receipts in lieu of totalisator tax payable by them.