

GOVERNMENT OF KARNATAKA

No. FD 01 CET 2015

Karnataka Government Secretariat
Vidhana Soudha,
Bangalore dated: 23-04-2015

Notification-I

In exercise of the powers conferred by Section 11-A of the Karnataka Tax on Entry of goods Act, 1979 (Karnataka Act 27 of 1979), the Government of Karnataka, being of the opinion that it is necessary in the public interest to do so, with effect from the 1st day of October 2014, hereby exempts the tax payable under the said Act.-

(i) On the entry of plant and machinery and capital goods for use including those brought for the purpose of establishing captive power generation plant, into a local area caused by a dealer who is a new Micro/Small/Medium Enterprise/industrial unit located in areas other than Hyderabad Karnataka (HK) area Zone-1 or Zone-2 or Zone-3 and Hyderabad Karnataka (HK) area Zone-1 or Zone-2 as specified in the Government Order No CI 58 SPI 2013 dated: 1st October, 2014 for a period of **three years** from the date of commencement of its project implementation; and

(ii) On the entry of any goods for use as raw materials inputs, component parts and consumables (excluding petroleum products) into a local area caused by a dealer who is a new Micro/Small/Medium Enterprise/industrial unit located in areas other than Hyderabad Karnataka (HK) Zone-1 or Zone-2 or Zone-3 area and Hyderabad Karnataka (HK) area Zone-1 or Zone-2 as specified in the Government Order No CI 58 SPI 2013 dated 1st October, 2014, for a period of **five years** from the date of commencement of commercial production of such unit for General Category Entrepreneurs and **six years** from the date of commencement of commercial production of such unit promoted by SC/ST Entrepreneurs, Women Entrepreneurs and Minorities, Backward Classes (category 1 and 2A only), Physically challenged, Ex-Servicemen Entrepreneurs.

