

GOVERNMENT OF KARNATAKA

(Department of Commercial Taxes)

T. NO- 1111/19-20

No. CTO/VIG-45/VSK/HRCP(IN)/K-606/15-16	Office of the Joint Commissioner of Commercial Taxes (Vigilence) 3 rd Floor, A Block, VTK-2, Near NGV, Rajendranagar, Koramangala, Bangalore-47 Dated: 02-12-2019.
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AUCTION NOTICE

The goods described in the following schedule below were taken into possession by my predecessor as per the provisions of the clause(a) sub section 14 of Section 53 of the Karnataka Value Added Tax Act, 2003. The owner of goods M/s. IBM India Private Limited(TIN: 29980271267) No.12, Subramanya Arcade, 3rd Floor, Bannerghatta Road, Bangalore-76 of the Vehicle No.KA03B9949 has failed to pay the penalty of Rs 3,70,227/- (Rupees Three lakhs Seventy Thousand two hundred and twenty seven only).

The above penalty was levied by my predecessor vide order No.CTO/DNB/(VIG-17/HRCP(In)/K-606/2015-16 Dated:23/10/2015. The said goods are proposed to be disposed off in Public Auction "as is where is basis " as per the Provisions of the clause (c) of the sub section 14 of the section 53 of the Karnataka Value Added Tax Act, 2003 to realize the penalty levied. Hence, the Public auction of schedule goods will be conducted at **Office of Joint Commissioner of Commercial Taxes, VTK-2 Near NGV , Rajendranagara, Vivekanagara Post, Koramangala, Bangalore -560047 on 18-12-2019 Between 12.00 pm onwards.**

SCHEDULE


SL.NO.	Box No	Name of the goods	No of pieces	Mrp/estimated price per piece (in Rs)	Total value of goods (in Rs)
1	12	Used Computer Monitors(12 cartoon boxes)	96	6500-00	6,24,000-00

The GST will be charged as per the provisions of the GST ACT 2017.

TERMS AND CONDITIONS

1. The persons who are intended to participate should Deposit Earnest Money of Rs.10,000-00 with the
Under signed before the commencement of auction by DD in favor of Commercial Tax Officer (Vig-45), Koramangala, Bangalore -47.
2. The goods will be auctioned **AS IT IS AND WHERE IS CONDITION.**
3. The GST will be charged as per the provisions of the GST Act on the successful bid amount.

4. The successful bidder shall produce Adhar Card/Pan Card/Pass port 'as proof of their identity.
5. The successful bidder shall deposit the bid amount immediately either Through e payment/RTGS and taking the delivery of the goods, failing which the earnest money will be forfeited and fresh auction will be conducted.
6. The right to accept or reject the auction sale lies with the undersigned.


Commercial Tax Officer
Wing-45, Bangalore
COMMERCIAL TAX OFFICER
(Vigilance)-45 BANGALORE
2/12/2019

Copy to;

1. M/s. IBM India Private Limited (TIN: 29980271267) No.12, Subramanya Arcade, 3rd Floor.
Bannerghatta Road. Bangaloare-76
2. M/s. First Source Solutions Ltd., Prince Infor Park, 2nd Floor, 51B, 2nd Main Road, Ambattor Industrial Estate, Chennai-500058.
3. M/s. Union Logistics and Packers Ltd(Southern fast packers and movers)/13/5, 1st Main Chamrajpet, Bangalore-560018

Copy submitted to;

1. The Commissioner of Commercial Taxes (Karnataka), Gandhinagara, Bangalore for kind perusal.
2. The Addl. Commissioner of Commercial Taxes I and C) o/o. C.C.T. Gandhinagara, Bangalore for kind perusal
3. The Addl. Commissioner of Commercial Taxes (Enf) South Zone, Koramangala, Bangalore for kind perusal
4. The Joint Commissioner of Commercial Taxes DVO-1,2,3,4,5 & 6 with a request to display in notice board.
5. The Joint Commissioner of Commercial Taxes (Vigilance) for kind perusal with a request to display in notice board.
6. The Joint Commissioner of Commercial Taxes (E-Goverence) with a request to display dealers EFS unit and in notice board.
7. The President, Karnataka Chamber of Commerce, Bangalore for information.
8. The Officer Incharge, Control Room, VTK-2, Koramangala, Bangalore to display in notice board.