



**GOVERNMENT OF KARNATAKA**  
(DEPARTMENT OF COMMERCIAL TAXES)



Office of the Commercial Tax Officer(Enforcement)-04, Vanijya Therige  
Bhavana, 2<sup>nd</sup> Stage,6<sup>th</sup> Cross, Raghavendra Colony, Ballari-583101.  
e-mail:ctoenf4.bly@ka.gov.in Mobile Number:9741893464

No: CTO/ENF-4/BLY/Quotation/

Date: 12.08.2022

**Inviting Sealed Cover Quotation**

**Subject:** Quotation inviting from Nationalized Banks for quoting their competitive rate of Interest for investment in Fixed Deposits.

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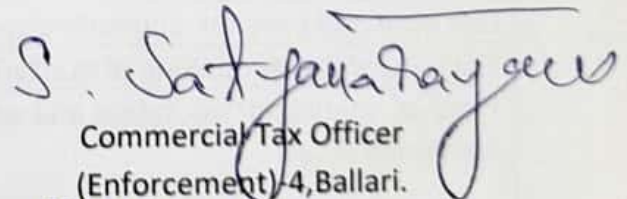
As per the daily order dtd:22.07.2022 of the Hon'ble High Court Of Karnataka, Dharwad bench in Writ Petition No:WP No.0102770/2022, The Commercial Tax Officer(Enforcement)-4, Vanijya Terige Bhavana,2<sup>nd</sup> Stage, 6<sup>th</sup> Cross, Raghavendra Colony, Ballari hereby invites sealed cover quotations from Nationalized Banks to invest sale proceeds of the Arecanut Auction Amount for one year in Interest Bearing Fixed deposit. Hence Interested National Banks are hereby requested to quote their competitive Rates of interest for a period of one year(**365 Days**) in sealed cover along with document as annexed (Annexure-A)to this Notification. The details of the quotation are as follows:

Last date for seeking clarifications, if any	19.08.2022 up to 5.00 p.m.
Last date and time for submitting quotation	20.08.2022 up to 5.00 P.m.
Time and date of opening of quotation	22.08.2022 at 11.00 am
Place of opening of quotation and address for communication	O/o The Commercial Tax Officer(Enforcement)-4, Vanijya Terige Bhavana,2 <sup>nd</sup> Stage, 6 <sup>th</sup> Cross, Raghavendra Colony, Ballari.-583101, Mobile Number:9741893464
Estimated fund that may be kept in Fixed deposit will be based on Auction OF ARECANUT GOODS(Approximately Rs.83.00Lakhs).	

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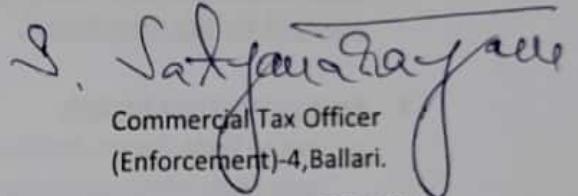
**Conditions:**

1. **Sealed Quotation** is to be submitted manually along with documents.
2. Quotations are to abide by the financial guidelines issued by the Department of Finance, Government of Karnataka and Statutory guidelines issued by the sector regulator authority like RBI, SEBI, IRDA etc.
3. Commercial Tax Officer(Enforcement)-4, Ballari, reserves the right to accept or reject any or All the quotations without being bound to explain reasons for the same. Commercial Tax Officer (Enforcement)-4, Ballari also reserves the right to withdraw FD as per the directions of the Hon'ble High Court Of Karnataka/competent Authority.
4. The sealed quotations shall reach the Office of The Commercial Tax Officer(Enforcement)- 4, Vanijya Terige Bhavana, 2<sup>nd</sup> Stage, 6<sup>th</sup> Cross, Raghavendra Colony, Ballari within due date and time.  
Detailed quotation documents can be downloaded from the Official Website of Commercial Taxes department, Bengaluru: <http://ctax.kar.nic.in> In Public Auction Menu.
3. The Sealed Quotations will be opened on 22.08.2022 at 11.00 AM in presence of representatives of the Banks those wish to be present. No separate notice will be issued for opening of sealed cover Quotations.
4. If no bidders participate in the quotation process, last date for applying quotation will be automatically extended to next 3 days which will be treated as second call and no separate notification / advertisement will be floated.
5. For further details please contact Commercial Tax Officer (Enforcement)-4, during office hours on working days.
6. Fixed Deposit will be made as per the directions of the Hon'ble High Court Of Karnataka in W.P.No.102770/2022. Banks cannot claim rights over the FD after submitting Quotations.

  
Commercial Tax Officer  
(Enforcement)-4, Ballari.  
COMMERCIAL TAX OFFICER  
(ENFORCEMENT) - 4  
BALLARI.

**General Instructions & Conditions**

- i) Investment is based on Finance Department Circular No: FD 91 TAR 2022, dated:02.07.2022
  - ii) The bidders shall quote **interest rates in percentage Per Annum basis and interest should be calculated on quarterly compounding basis.**
  - iii) The rates offered by the Banks shall be valid upto the date of maturity of Fixed Deposit.
  - iv) The Commercial Tax Officer(Enf)-4, Ballari reserves the right to Negotiate with the bidders, who quotes competitive rate of interest.
  - v) Banks which has submitted the quotes & becomes H1 on evaluation, defaults in accepting the deposits, such bank will be black listed for a period of One Year and will not be considered for Investment during the period.
  - vi) The amount to be invested will be transferred through RTGS/NEFT/e-payment.
  - vii) **The Branches of Nationalized Banks located in Ballari can only participate in quotation.**
  - viii) If the declaration given by the bidders at Annexure-B is found false on verification, the quote of such bidder will be discarded and will not be considered for evaluation.
- x) All Questions /disputes of difference arising out of this contract, is subject to jurisdictional court i.e., Ballari.

  
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Quotation Documents

Authenticated certificate should be submitted

ELIGIBILITY CRITERIA FOR SUBMISSION OF QUOTES BY NATIONALIZED BANKS

The intending bidder shall satisfy the following minimum qualifying requirements and produce documentary evidence as indicated below along with priced quotations.

The banks should meet the following financial parameters:

1. Net worth:

Net worth i.e., the paid up capital plus free reserves of the bank, as at the end of the immediate preceding financial year, shall be at least Rs.5000 Crore.

2. Capital Adequacy Ratio of the investee bank shall not be less than 12% (certificate should be provided for this from Banks).

3. Profitability Track Record:

a. Public Sector banks shall have Profitability track record of at least 2 years out of 5 immediate proceeding years.

4. Net NPA (Non-Performing Assets)

1. Net NPA shall not be less than limit fixed by finance Department, Government of Karnataka, every year, from time to time.

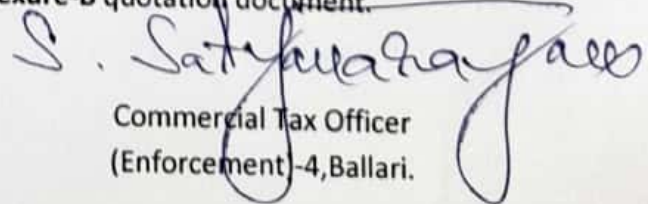
2. The limits shall be fixed before 1<sup>st</sup> of July of every year and the limit so fixed will be valid from 1<sup>st</sup> July of the current year to 30<sup>th</sup> June next year.

5. Preference among the Equals:

All the criteria being equal, preference shall be given to the Bank which is the serving bank of the investor entity or which is participating in the developmental programmes of the Government of Karnataka.

The original documents should be produced for verification at any stage during the quotation process whenever required, failing which, the bids are liable for disqualification.

The bidder shall submit above documents along with priced bids in sealed cover along with copy of the declaration form in the letter head duly signed as shown in Annexure-B quotation document.

  
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(Enforcement)-4, Ballari.

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**ANNEXURE-B**

**DECLARATION**

I / We hereby declare that I / We have read all the Quotation conditions and eligibility criteria required for participating in the bidding and have fully understood the implications thereof and have submitted the Quotations.

We hereby confirm that we meet the Eligibility Criteria as detailed at Annexure-A by the Dept . I / We also declare that I / We shall abide by the rules and regulations of the Dept. I / we shall maintain the official decorum and discipline during the entire Process.

**Signature**

**Name & full postal address:** \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

- 1. Landline No: \_\_\_\_\_
- 2. Mobile No: \_\_\_\_\_
- Contract Person : \_\_\_\_\_
- Telex / FAX No: \_\_\_\_\_
- Email ID: \_\_\_\_\_

**Name & Address of Quotation:** \_\_\_\_\_  
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