

Government of Karnataka

(T.No. 32/21-22)

Office of the Commercial Tax Officer,
 Enforcement - 5, Udupi,
 Vanijya Terige Karyalaya, Vivekananda Nagar, 4th Cross Road,
 Ajjarakadu, Udupi - 576101
 Email address: ctoenf-5udp@ka.gov.in
 Dated: 07-12-2021

Terms and conditions of the invitation of bids to purchase S. S. Scrap, S. S. Scrap mixed with M. S. Scrap, S. S. Powder, M. S. Scrap, and new steel and alloy parts confiscated by an order made under Section 130 of the KGST Act, 2017, read with even section of the CGST Act, 2017, bearing the number 37/2021-22 dated 27-11-2021.

1. The following tax, penalty and fine levied, in relation to the goods only, by the order issued under Section 130 on 27-11-2021 bearing the number 37/2021-22 have remained unpaid: -

	Amount
KGST levied	Rs. 47,952.00
CGST levied	Rs. 47,952.00
Penalty levied under Section 122 of the KGST Act	Rs. 47,952.00
Penalty levied under Section 122 of the CGST Act	Rs. 47,952.00
Fine levied under Section 130(2) of the KGST Act	Rs. 1,70,499.00
Fine levied under Section 130(2) of the CGST Act	Rs. 1,70,499.00
Total: -	Rs. 5,32,806.00

2. The date and time of sale-by-auction has been assigned as **13-12-2021 (Monday) at 10:00 AM.**

3. The venue of the sale-by-auction will be:

*Office of the Deputy Commissioner of Commercial Taxes,
Enforcement, Udupi,
Vanijya Terige Bhavan, Vivekananda Nagar, 4th Cross Road,
Ajjarakadu, Udupi – 576101*

4. Regarding 212 kgs of new steel and alloy parts, the Bell-O-Seal Valves Private Limited has come forward to seek the release of the same upon payment of Rs. 89888.00 (which include the taxes penalties and fines in lieu of confiscations) because, according to them, the goods were lifted from their premises without necessary approval of the Company. Therefore, after collection of Rs. 89888.00 vide DRC-03 dated 06-12-2021, bearing the ARN number AD291221001297F, these goods have been released to Bell-O-Seal Valves Private Limited on 07-12-2021 at 12:00 PM.

5. The details of the goods to be sold-by-auction and their prices considered while issuing the order of confiscation on 27-11-2021 are as follows:

Descriptions of goods	Weight in Kgs.	Price per Kg	Total Value
S. S. Scrap	391.09	280.00	109505.00
M. S. Scrap	3318	29.60	98213.00
S. S. Scrap mixed with M. S. Scrap	800	280.00	224000.00
S. S. Powder	1400	8.00	11200.00
	5909		442918.00

6. The sale-by-auction will be of all the goods listed in the table above together as a single lot of goods and the bidders shall bid accordingly.

7. The successful bidder shall, in addition to the bid-amount, be liable to pay KGST + CGST @ 18%, calculated on the bid-amount.

8. The invitation of bids is for the sale-by-auction of the goods in its current condition, whatever this condition happens to be, which is also known as the "as is where is" clause.